



June 30, 2022

Mr. Serapio Wever
Interim CEO
WEB N.V.
Balashi 76

Mr. Anthony Irausquin
Managing Director
Elmar N.V.
Wilhelminastraat 110

Dear Mr. Wever and Mr. Irausquin,

The Aruba Hotel & Tourism Association (AHATA) has taken note of the water tariff increase that was announced by WEB today. The explanation provided in the announcement is that the increase in the price of Heavy Fuel Oil can no longer be absorbed, resulting in the need to raise water tariffs.

We understand that the price of HFO has increased worldwide and that this will affect the price of utilities. However, as per the WEB website, we understand the following about Aruba's water production:

- WEB's production of water relies on Sea Water Reverse Osmosis (SWRO).
- The SWRO process uses electricity rather than HFO and is energy efficient.
- Electricity is produced with use of HFO.

Consequently, if we analyze the water tariff rate increase (AFL 1.50/m³), we must conclude that it results from a significant increase in the price of electricity. This is of great concern to all consumers.

Considering the various increases in cost of living and cost of doing business, we would appreciate receiving information from you on the anticipated increase in electricity rates for the Aruban community.

Kind regards,

A handwritten signature in blue ink, appearing to read 'Tisa LaSorte', is positioned above the printed name.

Tisa LaSorte
President and CEO

cc: Prime Minister of Aruba, Mrs. Evelyn Wever-Croes
Minister of Energy, Labor, and Integration, Mr. Glenbert Croes
Minister of Economic Affairs/Communications/Sustainable Development, Mr. Geoffrey Wever
Director Utilities Aruba N.V., Mr. Anthony Rojer